

S.I. 2010 No. 45

Deposit Insurance Act
(Act 2006-29)

**DEPOSIT INSURANCE (RATE OF INTEREST ON
OUTSTANDING AMOUNTS)
REGULATIONS, 2010**

The Minister, in exercise of the powers conferred on him by section 29(1)(c) of the *Deposit Insurance Act*, makes the following Regulations:

1. These Regulations may be cited as the *Deposit Insurance (Rate of Interest on Outstanding Amounts) Regulations, 2010*.
2. The rate of interest on outstanding amounts payable to the Deposit Insurance Fund by a member under Part II of the *Deposit Insurance Act* is the minimum deposit rate plus 50 basis points.

Made by the Minister this 24th day of March, 2010.

DAVID J. H. THOMPSON
Minister responsible for Finance.